

General Letter: 2073

Istanbul, 20/06/2025

DERIVATIVES AND ENERGY-COMMODITY CLEARING AND SETTLEMENT DEPARTMENT

Subject: Acceptance of Electronic Letters of Guarantee to Be Submitted to Tobacco and Alcohol Department of the Ministry of Agriculture and Forestry of the Republic of Türkiye via Takasbank

Related Participants: Banks

Dear General Manager,

The works on the "Ministries Collateral Management Project", which is carried out with the Directorate General of Accounting of the Ministry of Treasury and Finance of the Republic of Türkiye and includes the processes such as acceptance, custody, extension of the validity, return, registration as revenue and reporting of collaterals requested by various Ministries within the scope of their relevant legislation, have been completed and the 1st phase of the project will go live on June 23, 2025 with the acceptance of the letters of guarantee to be submitted to the Tobacco and Alcohol Department of the Ministry of Agriculture and Forestry of the Republic of Türkiye (abbreviated as TADAB).

Within this framework; banks, those are willing to issue TADAB electronic letters of guarantee starting from the go-live date, are required to:

- Complete the necessary web service integration and testing work with Takasbank
- Complete their Takasbank membership process and submit the Istanbul Clearing and Custody Bank Inc. Collateral Management Service Fee Protocol, which can be accessed from the link https://www.takasbank.com.tr/documents/uyelikler/hizmet-bedeli-komisyon-protokol_091221.pdf, to our Bank's Member Service and Support Team with original signatures, signed by the persons authorized to represent their Bank in the broadest manner (only for those that are not currently members of Takasbank Public Collateral Management Platform).

The Takasbank Reference Number, that will be sent to the Banks for the issuance of letters by the applicants who will provide collateral to TADAB within the scope of the Ministry Collateral Management Service, has been determined as **B01TRBTUTALK00001R**. It is mandatory to issue TADAB letters of guarantee with this reference number.

In order to ensure that those requesting a letter of guarantee do not experience any inconvenience, a period of time until 31/08/2025 was granted with the letter sent to the Banks Association of Türkiye by the Directorate General of Accounting of the Ministry of Treasury and Finance of the Republic of Türkiye on 19/06/2025 since there are banks that could not complete their preparations for the transition to the implementation as of June 23, 2025. During this period, physical letters will continue to be received, but after this date, only electronic letters will be accepted. Banks are required to complete the necessary processes regarding this issue by 31/08/2025 at the latest. In the 2nd phase of the project, since collaterals from different ministries will be included in the project by the end of the year, it is of importance that banks design their software taking this into account so that they can quickly adapt to future transitions.

The Electronic Letter of Guarantee Management Service Fee will be paid by the persons and institutions requesting the electronic letter of guarantee to the bank issuing the electronic letter of guarantee and will be accrued to the banks in a lump sum at the end of each month, as with our other services. The same tariff, that is in the collateral management service fee for the Public Procurement Authority (KİK) electronic performance letters of guarantee accepted by our Bank within the scope of laws numbered 4734 and 4735, will be taken as basis for TADAB letters.

“Procedure for Collateral Management Service Provided to Public and Private Sector”, which regulates the procedures and principles regarding the service of receiving data regarding letters of guarantee electronically from banks through Takasbank and transmitting them electronically to the Ministry, can be accessed from [www.takasbank.com.tr/en /Rules & Regulations/Procedures](http://www.takasbank.com.tr/en/Rules%20&%20Regulations/Procedures) section, and the fees and commissions regarding the Collateral Management Service Provided to Public and Private Sector can be accessed from [www.takasbank.com.tr/en /Rules & Regulations/Fees & Commissions](http://www.takasbank.com.tr/en/Rules%20&%20Regulations/Fees%20&%20Commissions) section.

Support will be provided by both uye@takasbank.com.tr for your questions regarding membership processes and tsy@takasbank.com.tr for your questions regarding operational issues.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.

Nesrin ÖZKURT
Director

Gökhan ELİBOL
Executive Vice President